CLOSING CONTRACTS ONLINE

Contracts can be concluded completely online on the computer screen. Thanks to the cooperation between XiTrust Secure Technologies and WebID Solutions, there are only a few minutes between the required personal identification and the legally valid signature on a contract. All those who wish to apply for a loan or open an account need nothing more than a computer, a mobile phone and a valid identity card.

Identification in a video interview

The basis of this solution, which has been permitted by law in Germany since May 2016 and in Austria since 2017, is an initial personal identification to obtain a digital identity. This is a prerequisite for the conclusion of online contracts.

In the first step, XiTrust's partner WebID Solutions identifies the applicant directly on the PC screen via video interview. The secure basis for this procedure is an end-to-end encrypted connection.

Strictly speaking, the identification process already begins now, because during the connection setup it is checked whether the connection has really been

BENEFITS

» *Conclusion of contracts in a continuously digital process*

» *One-time registration within a few minutes*

» *Qualified remote signature, 100% eIDAS compliant*

initialized by a contractual partner of the WebID (e.g. a bank) and which terminal device is used.

Distinct profiling

A team of intensively trained agents is available for the actual identification process. They check the customer's identity card for authenticity and validity. The ID document has a variety of authenticity features such as holograms, which can be clearly identified on the screen. The respective authenticity features of ID documents from currently 50 nations are available for comparison, since they can vary considerably from country to country.

Because the human eye can see better than any facial recognition software, the agents then use a distinctly defined profiling method to compare the face of their respective interviewee with

that of their ID card. Criminal psychologists are involved in the training of the agents who carry out the identification on the screen.

Qualified certificate

After successful identification, the collected data is automatically forwarded to the eIDAS-compliant trust center (XiTrust's partner A-Trust) and the certificate is activated:

The customer receives a text message from A-Trust with the activation code for xIDENTITY, the digital identity. Equipped with a certificate and the option of remote signing, the customer can now sign contract documents for a period of five years with xIDENTITY, independent of time and place - using the TAN procedure or via speed-sign app.